

District: **Rutland City**  
County: **Rutland**

T173  
Rutland City

Enter base education amount. See note at bottom of page.

Enter estimated homestead base rate for FY2012. See note at bottom of page.

**8,544**      **0.87**

**Expenditures**

		FY2009	FY2010	FY2011	FY2012	
1.	<b>Budget</b> (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$42,542,897	\$44,518,000	\$45,009,704	\$44,382,281	1.
2.	plus Sum of separately warned articles passed at town meeting	-	-	-	-	2.
3.	minus Act 144 Expenditures, to be excluded from Education Spending	-	-	-	-	3.
4.	<b>Act 68 locally adopted or warned budget</b>	\$42,542,897	\$44,518,000	\$45,009,704	\$44,382,281	4.
5.	plus Obligation to a Regional Technical Center School District if any	-	-	-	-	5.
6.	plus Prior year deficit reduction if not included in expenditure budget	-	-	-	-	6.
7.	<b>Gross Act 68 Budget</b>	\$42,542,897	\$44,518,000	\$45,009,704	\$44,382,281	7.
8.	S.U. assessment (included in local budget) - informational data	-	-	-	-	8.
9.	Prior year deficit reduction (if included in expenditure budget) - informational data	-	-	-	-	9.

**Revenues**

10.	Local revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$16,025,324	\$18,493,395	\$18,296,526	\$17,962,103	10.
11.	plus Capital debt aid for eligible projects pre-existing Act 60	-	-	-	-	11.
12.	plus Prior year deficit reduction if included in revenues (negative revenue instead of expenditures)	-	-	-	-	12.
13.	minus All Act 144 revenues, including local Act 144 tax revenues	-	-	-	-	13.
14.	<b>Total local revenues</b>	\$16,025,324	\$18,493,395	\$18,296,526	\$17,962,103	14.
15.	<b>Education Spending</b>	\$26,517,573	\$26,024,605	\$26,713,178	\$26,420,178	15.
16.	Equalized Pupils (Act 130 count is by school district)	2,463.47	2,404.85	2,355.98	2,319.35	16.

17.	<b>Education Spending per Equalized Pupil</b>	\$10,764.32	\$10,821.72	\$11,338.46	\$11,391	17.
18.	minus Less net eligible construction costs (or P&I) per equalized pupil	\$356.54	\$356.63	\$410.42	\$348	18.
19.	minus Less share of SpEd costs in excess of \$50,000 for an individual	-	-	\$1.30	-	19.
20.	minus Less amount of deficit if deficit is solely attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed	-	-	-	-	20.
21.	minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils	-	-	-	-	21.
22.	minus Less planning costs for merger of small schools	-	-	-	-	22.
23.	plus Excess Spending per Equalized Pupil over threshold (if any)	threshold = \$13,287	threshold = \$13,984	threshold = \$14,549	threshold = \$14,733	23.
24.	Per pupil figure used for calculating District Adjustment	\$10,764	\$10,822	\$11,338	\$11,391	24.
25.	<b>District spending adjustment</b> (minimum of 100%) (\$11,391 / \$8,544)	131.112% based on \$8,210	126.659% based on \$8,544	132.707% based on \$8,544	133.324% based on \$8,544	25.

**Prorating the local tax rate**

26.	Anticipated district equalized homestead tax rate to be prorated (133.324% x \$0.870)	\$1.1407 based on \$0.87	\$1.0893 based on \$0.86	\$1.1413 based on \$0.86	\$1.1599 based on \$0.870	26.
27.	Percent of Rutland City equalized pupils not in a union school district	100.000%	100.000%	100.000%	100.00%	27.
28.	Portion of district eq homestead rate to be assessed by town (100.000% x \$1.16)	\$1.1407	\$1.0893	\$1.1413	\$1.1599	28.
29.	<b>Common Level of Appraisal (CLA)</b>	91.58%	86.40%	82.75%	84.10%	29.
30.	Portion of actual district homestead rate to be assessed by town (\$1.160 / 84.10%)	\$1.2458 based on \$0.87	\$1.2608 based on \$0.86	\$1.3792 based on \$0.880	\$1.3792 based on \$0.87	30.

If the district belongs to a union school district, this is only a PARTIAL homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.

31.	Anticipated income cap percent to be prorated (133.324% x 1.80%)	2.36% based on 1.80%	2.28% based on 1.80%	2.39% based on 1.80%	2.40% based on 1.80%	31.
32.	Portion of district income cap percent applied by State (100.000% x 2.40%)	2.36% based on 1.80%	2.28% based on 1.80%	2.39% based on 1.80%	2.40% based on 1.80%	32.
33.	Percent of equalized pupils at union 1	-	-	-	-	33.
34.		-	-	-	-	34.

- Due to the ongoing fiscal crisis, there is uncertainty as to what the base education amount and homestead tax rate should be. Our current recommendation is to use \$8,544 and \$0.87, respectively. A district may choose to use different parameters if so desired. Final figures will be set by the Legislature and approved by the Governor.  
- The base income percentage cap is 1.80%.